

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 1
 Bill Version **SB 115**
 (S) Publish Date 4/13/11

Identifier (file name) SB115-DCED-INS4-1-11 Dept. Affected DCCED
 Title Portable Electronics Insurance Appropriation Insurance Operations
 Allocation Insurance Operations
 Sponsor Senate Labor & Commerce
 Requester Senate Labor & Commerce OMB Component Number 354

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING		0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost None

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version

Initial Version

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Phone 907-269-7900
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BILL NO. SB 115

Analysis

SB 115 defines portable electronics insurance and the information that must be given in writing to consumers. It provides that the insurance may be offered as a group policy. The bill also provides for a limited producer license to be issued and allows a seller or servicer to authorize employees to sell portable electronics insurance under that license if there is a training program in place, if the limited producer licensee maintains a register of each employee and if the limited producer certifies that the employees are in compliance with 18 U.S. C. 1033.