

FISCAL NOTE

STATE OF ALASKA cost # codes
 2012 LEGISLATIVE SESSION

Bill Version HCS CSSB 66(FIN)
 Fiscal Note Number 3
 Publish Date 4/15/12 (H)

Identifier (file name) SB66CS-EED-PEF-4-14-12 Dept. Affected Fund Transfers
 Title "An Act creating a new markets tax credit assistance Appropriation Designated Savings
guarantee and loan program within Alaska Industrial... Allocation Savings Public Education Fund
 Sponsor Senate Rules Committee by Request of the Governor
 Requester House Rules Committee OMB Component Number 2929

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates					
			FY13	FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002	Federal Receipts							
1003	GF Match							
1004	GF		0.0	0.0	0.0	0.0	0.0	0.0
1005	GF/Prgm (DGF)							
1037	GF/MH (UGF)							
1178	temp code (UGF)							
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial fiscal note.

Prepared by Elizabeth Nudelman, Director
 Division School Finance & Facilities
 Approved by Mike Hanley
Commissioner

Phone 465-8679
 Date/Time 4/14/12 5:45 PM
 Date 4/14/2012

FISCAL NOTE #3

STATE OF ALASKA
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BILL NO. HCS CSSB 66(FIN)

Analysis

Exempts the Delong Mt Rd property from assessed value contribution under 14.17 the Public Education Formula.

The Public Education Formula is at the Department of Education & Early Development, under the K-12 Support, Foundation Program Allocation, OMB component Number 141.

The funding for the Public Education program comes for the Public Education Fund (PEF) therefore the fiscal effect is recorded on the PEF fiscal note.

The fiscal effect for the Delong Mt Rd \$190,000,000 assessed value exemption from required local effort in the Public Education Funding formula is \$380,000.

Effective beginning 2014.

There is adequate balance in the PEF for this cost, therefore the fiscal note is zero.