

# FISCAL NOTE

**STATE OF ALASKA**  
**2011 LEGISLATIVE SESSION**

Fiscal Note Number 1  
 Bill Version SB 38  
 (S) Publish Date 2/16/11

SB038-DOA-DRB-02-09-11  
 Title Police and Firefighter Death Benefits Dept. Affected DOA  
 Sponsor Senators Meyer, Ellis, French, McGuire, Menard, Egan Appropriation Centralized Administrative Services  
 Requester Senate L&C Allocation Division of Retirement and Benefits  
 OMB Component Number 64

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	Appropriation Required	Information					
	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants							
Miscellaneous			175.0	181.0	188.0	193.0	201.0
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>175.0</b>	<b>181.0</b>	<b>188.0</b>	<b>193.0</b>	<b>201.0</b>

<b>CAPITAL EXPENDITURES</b>							
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<b>CHANGE IN REVENUES</b>							
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other (please identify)			175.0	181.0	188.0	193.0	201.0
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>175.0</b>	<b>181.0</b>	<b>188.0</b>	<b>193.0</b>	<b>201.0</b>

Estimate of any current year (FY2011) cost \_\_\_\_\_

**POSITIONS**

Full-time							
Part-time							
Temporary							

**Why this fiscal note differs from previous version (if initial version, please note as such)**

Initial version.

Prepared by Jim Puckett, Acting Director  
 Division Retirement and Benefits  
 Approved by John Cramer  
Deputy Commissioner

Phone 465-4471  
 Date/Time 2/5/11 12:00 AM  
 Date 2/9/2011

**FISCAL NOTE #1**

**STATE OF ALASKA  
2011 LEGISLATIVE SESSION**

**BILL NO. SB 38** \_\_\_\_\_

**Analysis**

This bill affects both the PERS Defined Benefits and Defined Contribution plans. The results are based on the draft 2010 actuarial valuation.

Numbers given above reflect increases in the Annual Employer Contribution Amount due to increase in Normal Cost amount and Past Service Cost Amortization amount to the PERS plans. Because changes affect years beyond the fiscal note horizon the additional effects on the unfunded liability is as follows: increase of \$647,000 in the Defined Benefits Retirement Plan.

Buck Consultant was supplied the following information from the Division of Retirement and Benefits for their analysis:

We are currently paying 1 ODT with Firefighter service (all service was Occ F)

We are currently paying 1 POD (occ death Police officer). It is in the DCR death benefit.

We are currently paying 6 ODT benefits with service that is/was "all others".