

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 1
 Bill Version CSSB 34(L&C)
 (S) Publish Date 2/9/11

Identifier (file name) SB034-CCED-DED-01-28-11 Dept. Affected DCCED
 Title Alaska Small Business Revolving Loan Fund Program Appropriation Economic Development
 Allocation Economic Development
 Sponsor Senators Wielechowski, Ellis, Paskvan, McGuire, Menard, Thomas
 Requester Senate Labor & Commerce OMB Component Number 801

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	Appropriation Required	Information					
	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services	57.7		57.7	57.7	57.7	57.7	57.7
Travel	5.0		5.0	5.0	5.0	5.0	5.0
Services	14.2		14.2	14.2	14.2	14.2	14.2
Commodities	2.9		2.9	2.9	2.9	2.9	2.9
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	79.8	0.0	79.8	79.8	79.8	79.8	79.8

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
1057 Small Business Loan	79.8		79.8	79.8	79.8	79.8	79.8
TOTAL	79.8	0.0	79.8	79.8	79.8	79.8	79.8

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time	1.0						
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

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Analysis

Alaska Small Business Revolving Loan Fund - All operating expenses would be paid from earnings of the fund. Projected operating expenses are for personal services for one flexed Loan Closer I/II, with initial first year set-up expenses (supplies and equipment), a projected "per employee" annual contractual services cost, with all of these costs projected through 2017. In addition to these expenses, existing division staff would conduct outreach trips to promote the program and prepare the necessary regulations.