

# FISCAL NOTE

**STATE OF ALASKA**  
**2012 LEGISLATIVE SESSION**

Bill Version CSSSSB 25(L&C)  
 Fiscal Note Number 2  
 (S) Publish Date 2/24/12

Identifier (file name) SB025-DCCED-AIDEA-02-10-12 Dept. Affected DCCED  
 Title AIDEA Participation in Energy Projects Appropriation Alaska Industrial Development & Export Authority  
 Allocation Alaska Industrial Development & Export Authority  
 Sponsor Senator Lesil McGuire  
 Requester Senate Labor & Commerce OMB Component Number 1234

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

|                               | FY13<br>Appropriation<br>Requested | Included in<br>Governor's<br>FY13<br>Request | Out-Year Cost Estimates |             |             |             |             |
|-------------------------------|------------------------------------|--|-------------------------|-------------|-------------|-------------|-------------|
|                               |                                    |  | FY14                    | FY15        | FY16        | FY17        | FY18        |
| <b>OPERATING EXPENDITURES</b> | <b>FY13</b>                        | <b>FY13</b>                                  | <b>FY14</b>             | <b>FY15</b> | <b>FY16</b> | <b>FY17</b> | <b>FY18</b> |
| Personal Services             | 0.0                                |  | 0.0                     | 0.0         | 0.0         | 0.0         | 0.0         |
| Travel                        | 0.0                                |  | 0.0                     | 0.0         | 0.0         | 0.0         | 0.0         |
| Services                      | 0.0                                |  | 0.0                     | 0.0         | 0.0         | 0.0         | 0.0         |
| Commodities                   | 0.0                                |  | 0.0                     | 0.0         | 0.0         | 0.0         | 0.0         |
| Capital Outlay                |                                    |  |                         |             |             |             |             |
| Grants, Benefits              |                                    |  |                         |             |             |             |             |
| Miscellaneous                 |                                    |  |                         |             |             |             |             |
| <b>TOTAL OPERATING</b>        | <b>0.0</b>                         | <b>0.0</b>                                   | <b>0.0</b>              | <b>0.0</b>  | <b>0.0</b>  | <b>0.0</b>  | <b>0.0</b>  |

| <b>FUND SOURCE</b> |                  | (Thousands of Dollars) |            |            |            |            |            |
|--------------------|------------------|------------------------|------------|------------|------------|------------|------------|
| 1002               | Federal Receipts |                        |            |            |            |            |            |
| 1003               | GF Match         |                        |            |            |            |            |            |
| 1004               | GF               |                        |            |            |            |            |            |
| 1005               | GF/Prgm (DGF)    |                        |            |            |            |            |            |
| 1037               | GF/MH (UGF)      |                        |            |            |            |            |            |
| 1178               | temp code (UGF)  |                        |            |            |            |            |            |
| <b>TOTAL</b>       |                  | <b>0.0</b>             | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> |

| <b>POSITIONS</b> |  |  |  |  |  |  |  |
|------------------|--|--|--|--|--|--|--|
| Full-time        |  |  |  |  |  |  |  |
| Part-time        |  |  |  |  |  |  |  |
| Temporary        |  |  |  |  |  |  |  |

| <b>CHANGE IN REVENUES</b> |  |  |  |  |  |  |  |
|---------------------------|--|--|--|--|--|--|--|
|---------------------------|--|--|--|--|--|--|--|

**Estimated SUPPLEMENTAL (FY12) operating costs** 0.0 (separate supplemental appropriation required,  
 (discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY13) costs** 0.0 (separate capital appropriation required,  
 (discuss reasons and fund source(s) in analysis section)

**Why this fiscal note differs from previous version (if initial version, please note as such)**

Revised to reflect the changes in the Sponsor Substitute.

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 Division Alaska Development & Export Authority  
 Approved by JoEllen Hanrahan, Director Administrative Services  
Commerce, Community, and Economic Development

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 Date 2/15/2012

**FISCAL NOTE #2**

**STATE OF ALASKA  
2012 LEGISLATIVE SESSION**

**BILL NO. CSSSSB 25(L&C)**

**Analysis**

SB 25 adds legislative intent language to re-capitalize AIDEA with \$250 million for FY 13 and FY14 that would be used to fund a new loan and loan guarantee program to finance energy projects. This fiscal note represents the zero operating expenses required to administer this fund.

The bill accomplishes these goals by: (1) an appropriation of \$250,000,000 for FY13 and FY14 to carry out the agency's statutory purposes; (2) setting up a new loan fund in AIDEA; (3) making changes to AIDEA's general powers to add energy projects as a development goal; (4) amending AIDEA's powers so that it can make direct loans or offer loan or bond guarantees for qualified energy projects s; and (5) amending the definitional section of the agency's statutes to add and define the term "energy project".