

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version HCS CSSB 19(FIN)
 Fiscal Note Number 4
 (H) Publish Date 4/14/12

Identifier (file name) SB019CS(FIN)-DOR-TAX-04-12-12 Dept. Affected REVENUE
 Title Passenger Vehicle Rental Tax Appropriation Taxation and Treasury
 Allocation Tax Division
 Sponsor Senator French
 Requester House Finance Committee OMB Component Number 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates					
			FY13	FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002	Federal Receipts							
1003	GF Match							
1004	GF							
1005	GF/Prgm (DGF)							
1037	GF/MH (UGF)							
1178	temp code (UGF)							
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES		(12.0)	(12.0)	(12.0)	(12.0)	(12.0)	(12.0)
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

The House Finance Committee revised the Changes in Revenue to show a decrease of \$12,000.

Prepared by Joe Michel
 Division House Finance Committee Staff
 Approved by Co-Chair Bill Stoltze
House Finance Committee Co-Chair

Phone 465-4958
 Date/Time 4/13/12 6:00PM
 Date 4/13/2012

FISCAL NOTE #4

STATE OF ALASKA
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BILL NO. HCS CSSB 19(FIN)

Analysis

Bill Language:

This bill would reduce the passenger vehicle rental tax rate on the rental of motorcycles from the existing rate of 10% to 3%.

Revenues:

The state receives approximately \$12,000 each year in vehicle rental tax from the rental of motorcycles in the state.

Expenditures:

Department of Revenue can administer the provisions of this bill utilizing existing resources.