

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 2
 Bill Version CSSB19(FIN)
 (S) Publish Date 3/31/11

Identifier (file name) CSSB19(FIN)-DOR-TAX-03-30-11 Dept. Affected Revenue
 Title Passenger Vehicle Rental Tax Appropriation Taxation and Treasury
 Allocation Tax Division
 Sponsor Senator French
 Requester Senate Finance Committee OMB Component Number 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
TOTAL OPERATING		0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES		0.0	(8.4)	(8.4)	(8.4)	(8.4)	(8.4)	(8.4)
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

Vehicle rental tax on motorcycle rentals was exempt in previous version. In this version, those rentals are taxed at 3%.

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Department of Revenue

Phone 907-269-6628
 Date/Time 3/30/11; 11:00am
 Date 3/30/11; 11:41am

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BILL NO. CSSB19(FIN)

Analysis

Bill Language:

This bill would reduce the tax rate on rental of motorcycles from 10% to 3%.

Revenues:

The state receives approximately \$12,000 each year in vehicle rental tax from the rental of motorcycles in the state. Revenue would drop by approximately \$8,400 to about \$3,600 in total vehicle rental tax each year as a result of this legislation.

Expenditures:

The department can implement the provisions of the bill with existing resources.