

# FISCAL NOTE

**STATE OF ALASKA**  
**2011 LEGISLATIVE SESSION**

Fiscal Note Number 2  
 Bill Version CSHJR 4(TRA)  
 (H) Publish Date 4/9/11

Identifier (file name): HJR4-DOR-TRS-3-18-11 Dept. Affected Revenue  
 Title Transportation Infrastructure Fund Appropriation Taxation and Treasury  
 Allocation Treasury Division  
 Sponsor Representative Peggy Wilson  
 Requester House Transportation Committee OMB Component Number 121

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
<b>OPERATING EXPENDITURES</b>								
Personal Services				233.0	238.0	242.0	246.0	
Travel								
Services				215.0	220.0	224.0	227.0	
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
<b>TOTAL OPERATING</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>448.0</b>	<b>458.0</b>	<b>466.0</b>	<b>473.0</b>

<b>CAPITAL EXPENDITURES</b>								
-----------------------------	--	--	--	--	--	--	--	--

<b>CHANGE IN REVENUES</b>								
---------------------------	--	--	--	--	--	--	--	--

**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
1178 Temporary Code				448.0	458.0	466.0	473.0	
<b>TOTAL</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>448.0</b>	<b>458.0</b>	<b>466.0</b>	<b>473.0</b>

Estimate of any current year (FY2011) cost \_\_\_\_\_

**POSITIONS**

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

initial version

Prepared by Pamela Leary, Comptroller and Jerry Burnett, Deputy Commissioner  
 Division Treasury Division  
 Approved by Ginger Blaisdell, Director of Administrative Services  
Department of Revenue

Phone 907-465-2350  
 Date/Time 3/18/11; 2:39pm  
 Date 3/18/11; 3:43pm

**FISCAL NOTE #2**

**STATE OF ALASKA  
2011 LEGISLATIVE SESSION**

**BILL NO. CSHJR 4(TRA)**

**Analysis**

This resolution provides for a Transportation Infrastructure Fund which is assumed to be established in the amount of \$1 billion with additional recurring funding from state fuel taxes, registration and driver's license fees, identification card fees, studded tire taxes, state airport lease and space fees, and other designated fees and funds. It is anticipated the fund will be managed with an asset allocation of 38% fixed income, 10% international equity, and 52% domestic equity. Costs of the fund include investment management fees, audit, accounting and custody fees and are projected based on the assumptions provided by the division's investment advisor and the division's cost allocation plan.