

# FISCAL NOTE

**STATE OF ALASKA**  
**2012 LEGISLATIVE SESSION**

Bill Version CSHB 357(ENE)  
 Fiscal Note Number 2  
 (H) Publish Date 4/4/12

Identifier (file name) HB357-DCCED-AIDEA-03-02-12 Dept. Affected                      Fund Transfer                       
 Title AIDEA Participation in Energy Projects Appropriation Op Sys DGF  
 Allocation Financing of Energy Projects  
 Sponsor RepresentativePruitt  
 Requester House Energy Committee OMB Component Number 1234

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
			FY14	FY15	FY16	FY17	FY18
<b>OPERATING EXPENDITURES</b>	<b>FY13</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
<b>TOTAL OPERATING</b>	<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>

<b>FUND SOURCE</b>		(Thousands of Dollars)						
1002	Federal Receipts							
1003	GF Match							
1004	GF							
1005	GF/Prgm (DGF)							
1037	GF/MH (UGF)							
1178	temp code (UGF)							
<b>TOTAL</b>		<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>	<b>***</b>

<b>POSITIONS</b>							
Full-time							
Part-time							
Temporary							

<b>CHANGE IN REVENUES</b>							
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**Estimated SUPPLEMENTAL (FY12) operating costs** 0.0 (separate supplemental appropriation required,  
 (discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY13) costs** 0.0 (separate capital appropriation required,  
 (discuss reasons and fund source(s) in analysis section)

**Why this fiscal note differs from previous version (if initial version, please note as such)**

Initial Version

Prepared by Mark Davis, Deputy Director Investments, Finance, and Analysis  
 Division Alaska Development & Export Authority  
 Approved by JoEllen Hanrahan, Director Administrative Services  
Commerce, Community, and Economic Development

Phone 907-771-3080  
 Date/Time 3/3/12 10:00 AM  
 Date 3/3/2012

**FISCAL NOTE #2**

**STATE OF ALASKA  
2012 LEGISLATIVE SESSION**

**BILL NO. CSHB 357(ENE)**

**Analysis**

HB 357 adds legislative intent language to re-capitalize AIDEA with \$250 million that would be used to fund the new loan and loan guarantee program for financing energy projects.

The bill accomplishes these goals by: (1) an appropriation of \$250,000,000 for FY13 and FY14 to carry out the agency's statutory purposes; (2) setting up a new loan fund in AIDEA; (3) making changes to AIDEA's general powers to add energy projects as a development goal; (4) amending AIDEA's powers so that it can make direct loans or offer loan or bond guarantees for qualified energy projects; and (5) amending the definitional section of the agency's statutes to add and define the term "energy project".

The fiscal impact of this legislation cannot be accurately determined at this time. The bill states that "The legislature intends to appropriate, during the years 2013 and 2014 amounts that total 250,000,000 to carry out the purposes of this Act". However it is not known at this time how the amount will be allocated between the two years.