

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version CSHB 323(ENE)
 Fiscal Note Number 1
 (H) Publish Date 3/30/12

Identifier (file name) HB323-DOR-AHFC-03-01-12 Dept. Affected Revenue
 Title Nonattainment Area Home Heating System Grants Appropriation Alaska Housing Finance Corp.
 Allocation AHFC Operations
 Sponsor Representative Tammie Wilson
 Requester (H) ENE OMB Component Number 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates					
			FY13	FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002	Federal Receipts							
1003	GF Match							
1004	GF							
1005	GF/Prgm (DGF)							
1037	GF/MH (UGF)							
1178	temp code (UGF)							
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

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Alaska Housing Finance Corporation

Phone 907-350-2479
 Date/Time 4:45pm; 3/2/2012
 Date 5:45pm; 3/2/2012

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Analysis

HB 323 would establish a home energy efficient grant fund for converting homes in regions designated as particulate matter nonattainment areas to efficient home heating systems.

The bill amends AS18.56.410, and subject to appropriation, requires Alaska Housing Finance Corporation (AHFC) to provide grants of up to \$10,000 to individual homeowners based on an energy rating. Homeowners who have participated in the AHFC Weatherization program or Home Energy Rebate program would be ineligible. Homes with heating systems at 80% efficiency or above, or homes with wood heating systems certified by US EPA would also be ineligible.

There is currently no appropriation for the grant fund. If no appropriation is made for the fund, additional staff and management costs will not be needed.

Should there be an appropriation by the legislature for HB 323 that would exceed \$100 million, the Corporation would require at minimum the addition of 6 new staff positions, as well as funds for marketing, outreach and contractual considerations. The estimate for program administration would be approximately \$1.8 million annually. This would be funded through the needed legislative appropriation for HB 323.