

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version CSHB 290(CRA)
 Fiscal Note Number 1
 (H) Publish Date 2/6/12

Identifier (file name) HB290 Dept. Affected DCCED
 Title Establish Endow Alaska Grant Program Appropriation Community & Regional Affairs
 Allocation Community & Regional Affairs
 Sponsor Representative Austerman
 Requester House Community & Regional Affairs OMB Component Number 2879

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates					
			FY13	FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES								
Personal Services	***	***	***	***	***	***	***	***
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits								
Miscellaneous								
TOTAL OPERATING	***	***	***	***	***	***	***	***

FUND SOURCE (Thousands of Dollars)

1002	Federal Receipts							
1003	GF Match							
1004	GF							
1005	GF/Prgm (DGF)							
1037	GF/MH (UGF)							
1178	temp code (UGF)							
TOTAL		***	***	***	***	***	***	***

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

The legislation does not specify an annual amount for appropriation to this program. Though the DCCED indicated in the previous fiscal note that they are able to execute the elements of the program without adding additional staff, it will require a state appropriation to the lead philanthropic entity.

Prepared by Terry Harvey
 Division (H)CRA Committee
 Approved by Rep. Munoz, (H)CRA Chair

Phone 465 5392
 Date/Time 2/3/12 5pm
 Date 2/3/2012

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Analysis

Bill Summary: This bill would establish a new Endow Alaska Program. The program would identify a private non-profit as lead Lead Philanthropic Organization. The state would provide funding to this entity and they, in turn, would offer challenge grants to community foundations. These grants would be 1-1 matches for every dollar raised.