

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version CSHB 289(FIN)
 Fiscal Note Number 7
 (H) Publish Date 4/2/12

Identifier (file name) HB289-DCCED-RCA-03-09-12 Dept. Affected DCCED
 Title Natural Gas Storage Tax Credit/Regulation Appropriation Regulatory Commission of Alaska
 Allocation Regulatory Commission of Alaska
 Sponsor Representative Thompson
 Requester House Finance OMB Component Number 2417

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates					
			FY13	FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE		(Thousands of Dollars)						
1002	Federal Receipts							
1003	GF Match							
1004	GF							
1141	RCA Rcpts (DGF)							
1037	GF/MH (UGF)							
1178	temp code (UGF)							
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS								
Full-time								
Part-time								
Temporary								

CHANGE IN REVENUES								
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required,
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required,
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

This fiscal note is updated to include changes in the CS for House Bill No. 289. The Analysis section is changed to be consistent with the committee substitute.

Prepared by T. W. Patch, Chairman
 Division Regulatory Commission of Alaska
 Approved by JoEllen Hanrahan, Director Administrative Services
Commerce, Community and Economic Development

Phone 276-6222
 Date/Time 3/9/2012 5:00 p.m.
 Date 3/10/2012

FISCAL NOTE #7

**STATE OF ALASKA
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BILL NO. CSHB 289(FIN)

Analysis

This legislation makes existing tax credits and lease payment exemptions currently available to certain natural gas storage facilities available to liquefied natural gas storage facilities, amends the definition of natural gas storage facility in the Public Utilities Regulatory Act to encompass storage of liquefied natural gas, and makes existing tax credits currently available to certain natural gas storage facilities available to liquefied natural gas storage facilities and requires that the facility be regulated as a utility under AS 42.05.

The RCA expects to implement the provisions of this legislation with existing resources.