

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version HB 269
 Fiscal Note Number 1
 (H) Publish Date 4/2/12

Identifier (file name) HB269-DCCED-DCRA-03-14-12 Dept. Affected DCCED
 Title Common Interest Communities Appropriation Community & Regional Affairs
 Allocation Community & Regional Affairs
 Sponsor Representative Holmes
 Requester House Labor & Commerce OMB Component Number 2879

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
			FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE		(Thousands of Dollars)					
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES							
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required,
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required,
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

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 Division Community and Regional Affairs
 Approved by Susan K. Bell, Commissioner
Commerce, Community, and Economic Development

Phone 269-4569
 Date/Time 3/14/12 9:00 AM
 Date 3/14/2012

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BILL NO. HB 269

Analysis

HB 269 modifies the Common Interest Ownership Act to allow for 80% of the homeowners to vote on development rights versus the current law that requires a unanimous vote. This conforms to the recently updated Federal Uniform Common Interest Ownership Act.

There is no anticipated fiscal impact to the Division as a result of this legislation.