

# FISCAL NOTE

**STATE OF ALASKA**  
**2011 LEGISLATIVE SESSION**

Fiscal Note Number 9  
 Bill Version CSHB 121(FIN)  
 (H) Publish Date 4/5/11

Identifier (file name) HB121-CCED-DED-04-04-11 Dept. Affected Fund Transfer  
 Title Economic Development Loans Appropriation Op Sys DGF Transfers  
 Allocation Com Charter Fisheries (RLF)  
 Sponsor Representative Kurt Olson  
 Requester House Finance Committee OMB Component Number 255

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous	9,000.0						
<b>TOTAL OPERATING</b>	<b>9,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>							
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<b>CHANGE IN REVENUES</b>							
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	9,000.0						
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
<b>TOTAL</b>	<b>9,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2011) cost \_\_\_\_\_

**POSITIONS**

Full-time							
Part-time							
Temporary							

**Why this fiscal note differs from previous version**

This fiscal note increases capitalization from \$3MM to \$9MM based on anticipated size and number of loans.

Prepared by Joe Michel  
 Division House Finance Committee  
 Approved by Rep. Bill Stoltze  
House Finance Committee Co-Chair

Phone 907-465-4958  
 Date/Time 4/4/2011 4:00PM  
 Date 4/4/2011

**FISCAL NOTE #9**

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**BILL NO. CSHB 121(FIN)** \_\_\_\_\_

**Analysis**

Commercial Charter Fisheries Revolving Loan Fund -  
Administered by the Division of Economic Development, this loan fund would be substantially similar to the Commercial Fishing Loan Fund. Initial capitalization would be \$9 million.