

# FISCAL NOTE

**STATE OF ALASKA**  
**2011 LEGISLATIVE SESSION**

Fiscal Note Number 6  
 Bill Version CSHB 121(FIN)  
 (H) Publish Date 4/5/11

Identifier (file name) HB121-CCED-DED-03-29-11 Dept. Affected DCCED  
 Title Economic Development Loans Appropriation Economic Development  
 Allocation Financing  
 Sponsor Rules Committee  
 Requester House Finance OMB Component Number 2743

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
<b>OPERATING EXPENDITURES</b>								
Personal Services	55.0		55.0	55.0	55.0	55.0	55.0	55.0
Travel	7.0		7.0	7.0	7.0	7.0	7.0	7.0
Services	13.1		9.4	9.4	9.4	9.4	9.4	9.4
Commodities	0.5		0.5	0.5	0.5	0.5	0.5	0.5
Capital Outlay	2.4		0.0	0.0	0.0	0.0	0.0	0.0
Grants								
Miscellaneous								
<b>TOTAL OPERATING</b>	<b>78.0</b>	<b>0.0</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>

<b>CAPITAL EXPENDITURES</b>								
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<b>CHANGE IN REVENUES</b>								
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1178 Micro-Loan Fund (RLF) (New)	5.3		3.5	3.5	3.5	3.5	3.5	3.5
1178 Com Charter Fisheries Fund RLF (New)	72.7		68.4	68.4	68.4	68.4	68.4	68.4
Other (please identify)								
<b>TOTAL</b>	<b>78.0</b>	<b>0.0</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>	<b>71.9</b>

Estimate of any current year (FY2011) cost \_\_\_\_\_

**POSITIONS**

Full-time	1	0	1	1	1	1	1
Part-time							
Temporary							

**Why this fiscal note differs from previous version (if initial version, please note as such)**

This fiscal note reduces operating expenditures and removes language in the Analysis Section to reflect the changes made by the House Finance CS.

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Phone 269-4048  
 Date/Time 3/29/11 3:30 PM  
 Date 3/29/2011

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**Analysis**

Commercial Charter Fisheries Revolving Loan Fund - The cost projections that are provided include existing division staff to conduct outreach trips to promote the loan fund and to prepare the necessary regulations. These operating expenses would be paid by the earnings of the fund, as is the case with other existing division loan funds.

Alaska Micro-loan Revolving Loan Fund - All operating expenses would be paid from earnings of the fund. Projected operating expenses are for personal services for one flexed Loan Closer I/II. The new position would be responsible for intake and set up of initial application, upfront due diligence verifications, data entry to the LOANS.net proprietary tracking and accounting system, production and finalization of security documents, lien recordation and perfection, and disbursement of loan proceeds. There would also be an initial first year set-up for expenses (supplies and equipment) and a projected "per employee" annual contractual services cost, with all of these costs projected through 2017.