

Fiscal Note

Fiscal Note Number: 18 Bill Version: SCS CSHB 121(FIN) (H) Publish Date: 4/30/12

State of Alaska
2012 Legislative Session

Identifier: HB121-DCCED-DED-12-14-11
 Title: LOAN
 FUNDS:CHARTERS/MARICULTURE/MICROLOA
 N

Department: Fund Transfers
 Appropriation: OpSys DGF Transfers (non-add)
 Allocation: Mariculture RLF
 OMB Component Number:

Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Senate Finance Committee

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2013 Appropriation Requested	Included in Governor's FY2013 Request	Out-Year Cost Estimates					
			FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous	5,000.0							
Total Operating	5,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund	5,000.0							
Total	5,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2012) cost: 0.0

Estimated CAPITAL (FY2013) cost:

Reason For Change:

This fiscal note reflects the increase in the appropriation amount from \$3,000.0 to \$5,000.0.

Analysis:

HB 121 would create the Alaska Microloan Revolving Loan Fund, the Mariculture Revolving Loan Fund, and the Commercial Charter Fisheries Revolving Loan Fund within the Department of Commerce, Community, and Economic Development. The programs would be set up as revolving loan funds so that all earnings and loan payments would be retained by the funds for future loans. All operating expenses would also be paid from earnings of the fund.

This fiscal note details the capitalization amount for the Mariculture Revolving Loan Fund. This loan fund will assist shellfish mariculture businesses in purchasing equipment and seed necessary to develop and grow. Initial capitalization would be \$3 million. There are no anticipated additional costs for this fund.