

# FISCAL NOTE

**STATE OF ALASKA**  
**2011 LEGISLATIVE SESSION**

Fiscal Note Number 5  
 Bill Version CSHB 104(FIN)  
 (H) Publish Date 4/12/11

Identifier (file name) CSHB104(EDC)-DOR-TAX-03-29-11 Dept. Affected Revenue  
 Title AlaskAdvantage Educ Grant - AK Performance Scholarship Appropriation Taxation and Treasury  
 Allocation Tax Division  
 Sponsor Rules by Request of the Governor  
 Requester House Finance OMB Component Number 2476

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
<b>TOTAL OPERATING</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>								
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<b>CHANGE IN REVENUES</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
<b>TOTAL</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2011) cost \_\_\_\_\_

**POSITIONS**

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

Prepared by Johanna Bales, Deputy Director  
 Division Tax Division  
 Approved by Ginger Blaisdell, Director Administrative Services Division  
Department of Revenue

Phone 907-269-6628  
 Date/Time 3/29/11; 12:50pm  
 Date 3/29/11; 1:06pm

**FISCAL NOTE #5**

**STATE OF ALASKA  
2011 LEGISLATIVE SESSION**

**BILL NO. CSHB 104(FIN)**

**Analysis**

**Bill Language:**

This bill expands the existing education credit allowed against the corporate income tax to include contributions made to the newly created AlaskAdvantage Education Grant and Alaska Performance Scholarship Fund under AS 37.14.750.

**Revenues:**

This bill does not increase or decrease the amount of total education credits allowed against corporate income tax. It merely identifies an additional class of contributions that can qualify for the credit. Therefore, this bill has no affect on state revenues.

**Expenditures:**

The department can implement the provisions of this bill with existing resources.