

# FISCAL NOTE

**STATE OF ALASKA**  
**2012 LEGISLATIVE SESSION**

Bill Version SCS CSHB 104(FIN)  
 Fiscal Note Number 10  
 (S) Publish Date 3/30/12

Identifier (file name) HB104SCSCS-DOR-TAX-02-14-12 Dept. Affected Revenue  
 Title AlaskAdvantage Educ Grant - AK Perfomance Scholarship Appropriation Taxation and Treasury  
 Allocation Tax Division  
 Sponsor H Rules by Request of the Governor  
 Requester S FIN OMB Component Number 2476

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

|                               | FY13<br>Appropriation<br>Requested | Included in<br>Governor's<br>FY13<br>Request | Out-Year Cost Estimates |             |             |             |             |
|-------------------------------|------------------------------------|--|-------------------------|-------------|-------------|-------------|-------------|
|                               |                                    |  | FY14                    | FY15        | FY16        | FY17        | FY18        |
| <b>OPERATING EXPENDITURES</b> | <b>FY13</b>                        | <b>FY13</b>                                  | <b>FY14</b>             | <b>FY15</b> | <b>FY16</b> | <b>FY17</b> | <b>FY18</b> |
| Personal Services             |                                    |  |                         |             |             |             |             |
| Travel                        |                                    |  |                         |             |             |             |             |
| Services                      |                                    |  |                         |             |             |             |             |
| Commodities                   |                                    |  |                         |             |             |             |             |
| Capital Outlay                |                                    |  |                         |             |             |             |             |
| Grants, Benefits              |                                    |  |                         |             |             |             |             |
| Miscellaneous                 |                                    |  |                         |             |             |             |             |
| <b>TOTAL OPERATING</b>        | <b>0.0</b>                         | <b>0.0</b>                                   | <b>0.0</b>              | <b>0.0</b>  | <b>0.0</b>  | <b>0.0</b>  | <b>0.0</b>  |

| <b>FUND SOURCE</b> |                  | (Thousands of Dollars) |            |            |            |            |            |
|--------------------|------------------|------------------------|------------|------------|------------|------------|------------|
| 1002               | Federal Receipts |                        |            |            |            |            |            |
| 1003               | GF Match         |                        |            |            |            |            |            |
| 1004               | GF               |                        |            |            |            |            |            |
| 1005               | GF/Prgm (DGF)    |                        |            |            |            |            |            |
| 1037               | GF/MH (UGF)      |                        |            |            |            |            |            |
| 1178               | temp code (UGF)  |                        |            |            |            |            |            |
| <b>TOTAL</b>       |                  | <b>0.0</b>             | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> |

| <b>POSITIONS</b> |  |  |  |  |  |  |  |
|------------------|--|--|--|--|--|--|--|
| Full-time        |  |  |  |  |  |  |  |
| Part-time        |  |  |  |  |  |  |  |
| Temporary        |  |  |  |  |  |  |  |

|                           |            |            |            |            |            |            |            |
|---------------------------|------------|------------|------------|------------|------------|------------|------------|
| <b>CHANGE IN REVENUES</b> | <b>0.0</b> | <b>***</b> | <b>***</b> | <b>***</b> | <b>***</b> | <b>***</b> | <b>***</b> |
|---------------------------|------------|------------|------------|------------|------------|------------|------------|

**Estimated SUPPLEMENTAL (FY12) operating costs** \_\_\_\_\_ (separate supplemental appropriation required,  
 (discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY13) costs** \_\_\_\_\_ (separate capital appropriation required,  
 (discuss reasons and fund source(s) in analysis section)

**Why this fiscal note differs from previous version (if initial version, please note as such)**

Updated to include other tax types against which the credit can be applied.

Prepared by Johanna Bales, Deputy Director  
 Division Tax  
 Approved by Jerry Burnett, Director Administrative Services  
Department of Revenue

Phone (907) 269-6628  
 Date/Time 2/14/2012 4:20 p.m.  
 Date 2/14/2012

**FISCAL NOTE #10**

**STATE OF ALASKA  
2012 LEGISLATIVE SESSION**

**BILL NO.** SCS CSHB 104(FIN)

**Analysis**

**Bill Language:**

This bill expands the existing education tax credit allowed against the corporate income, oil and gas production and property, mining license, and fisheries business and landing taxes to include contributions made to the newly created Alaska Higher Education Investment Fund under AS 37.14.750.

**Revenues:**

This bill does not increase or decrease the amount of total education tax credits allowed against the tax types identified above. It merely identifies an additional class of contributions that can qualify for the credit. It is possible that taxpayers who have not made qualifying contributions and not claimed an education tax credit in the past, may contribute to the higher education fund and claim a credit. However, it is difficult to determine the affect this bill will have on taxpayer behavior and, therefore, it is difficult to determine if this bill will affect tax revenues from the taxes identified above.

**Expenditures:**

Department of Revenue can implement and administer the provisions of this bill utilizing existing resources.