

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 1
 Bill Version CSHB 87(L&C)
 (H) Publish Date 3/9/11

Identifier (file name): HB087-LAW-CIV-02-25-11
 Title An Act relating to penalties for antitrust violations.
 Sponsor Representative(s) Olson, Holmes
 Requester (H) Labor & Commerce
 Dept. Affected Law
 Appropriation Civil
 Allocation Commercial and Fair Business
 OMB Component Number 2717

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
TOTAL OPERATING		0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost 0.0

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

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Department of Law

Phone 465-5427
 Date/Time 2/25/11 1:30 PM
 Date 2/25/2011

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BILL NO. CSHB 87(L&C)

Analysis

HB 87 will amend Alaska's antitrust statute to increase the criminal penalty for violating the statute from a misdemeanor to a class C felony, and increase the criminal fines from \$20,000 to \$1 million for a natural person, and from \$50,000 to \$50 million if not a natural person. It will also add a new section that allows the attorney general to bring a civil action for antitrust violations, and seek the same amounts in civil penalties.

There will be no fiscal impacts to the Department of Law.