

SENATE BILL NO. 142

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

BY SENATORS ELLIS AND WIELECHOWSKI, Davis, Wagoner

Introduced: 1/17/12

Referred: Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		4,000,000,000
	Total	\$	4,000,000,000

A BILL**FOR AN ACT ENTITLED**

1 **"An Act making appropriations from the constitutional budget reserve fund under art.**
 2 **IX, sec. 17(c), Constitution of the State of Alaska, to the Alaska permanent fund and the**
 3 **Alaska pension trust reserve fund; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** ALASKA PENSION TRUST RESERVE FUND. (a) The sum of
 6 \$2,000,000,000 is appropriated from the constitutional budget reserve fund (art. IX, sec. 17,
 7 Constitution of the State of Alaska) to the Alaska pension trust reserve fund (AS 37.14.900).

8 (b) The appropriation made in (a) of this section is made under art. IX, sec. 17(c),
 9 Constitution of the State of Alaska.

10 * **Sec. 2.** ALASKA PERMANENT FUND. (a) The sum of \$2,000,000,000 is appropriated
 11 from the constitutional budget reserve fund (art. IX, sec. 17, Constitution of the State of
 12 Alaska) to the Alaska permanent fund (art. IX, sec. 15, Constitution of the State of Alaska).

13 (b) The appropriation made in (a) of this section is made under art. IX, sec. 17(c),
 14 Constitution of the State of Alaska.

1 * **Sec. 3.** CONTINGENCY. The appropriation made in sec. 1 of this Act is contingent on
2 passage by the Twenty-Seventh Alaska State Legislature and enactment into law of a bill
3 creating the Alaska pension trust reserve fund.

4 * **Sec. 4.** LAPSE. The appropriations made in secs. 1 and 2 of this Act are for the
5 capitalization of funds and do not lapse.

6 * **Sec. 5.** This Act takes effect June 30, 2012.