

SENATE BILL NO. 133

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

BY SENATOR THOMAS

Introduced: 4/17/11

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act authorizing an energy rebate for Alaska permanent fund dividend recipients."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
4 to read:

5 ALASKA ENERGY REBATE. (a) To help residents meet the high cost of energy in
6 Alaska, the Department of Revenue shall increase the amount of each 2012 permanent fund
7 dividend to include an energy rebate.

8 (b) Before October 1, 2012, the Department of Revenue shall calculate the amount of
9 the energy rebate for each permanent fund dividend recipient 18 years of age or older on
10 October 1, 2012, by multiplying the following three factors:

11 (1) the quotient of the local price of heating oil divided by the base price;

12 (2) the quotient of the 10-year average of local heating degree days divided by
13 the 10-year average of base heating degree days;

14 (3) the base amount of \$200.

15 (c) A permanent fund dividend recipient under 18 years of age on October 1, 2012,

1 shall receive a rebate of one-half of the amount calculated under (b) of this section.

2 (d) Subject to appropriation, the amount necessary for the energy rebates to increase
3 the 2012 permanent fund dividend under (a) of this section shall be transferred from the
4 general fund to the dividend fund established under AS 43.23.045.

5 (e) In this section,

6 (1) "base heating degree days" means heating degree days in Anchorage, as
7 determined by the Alaska Housing Finance Corporation;

8 (2) "base price" means the average annual price for the previous calendar year,
9 including sales tax, of number one heating oil in Anchorage as determined by the Department
10 of Commerce, Community, and Economic Development;

11 (3) "heating degree days" means the average temperature for a day minus the
12 reference temperature of 65 degrees Fahrenheit;

13 (4) "local heating degree days" means heating degree days, as determined by
14 the Alaska Housing Finance Corporation, for the location nearest to the recipient's physical
15 address as reported on the recipient's permanent fund dividend application;

16 (5) "local price" means the average annual price for the previous calendar year
17 determined by the Department of Commerce, Community, and Economic Development,
18 including sales tax, of number one heating oil at the location nearest to the recipient's physical
19 address as reported on the recipient's permanent fund dividend application.