

HOUSE RESOLUTION NO. 7

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE RULES COMMITTEE

Introduced: 3/29/11
Referred: Rules

A RESOLUTION

1 **Establishing a House Special Committee on Fiscal Policy.**

2 **BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:**

3 **WHEREAS** the State of Alaska's fiscal policy is of vital importance to the state's
4 long-term financial well-being; and

5 **WHEREAS** petroleum has been the primary source of revenue to the State of Alaska
6 for more than 30 years; and

7 **WHEREAS** the Alaska State Legislature is responsible for the appropriation of funds
8 to support state services; and

9 **WHEREAS** petroleum production is falling at an annual rate of 4 to 6 percent; and

10 **WHEREAS** state agency general fund operating budgets have increased at an average
11 annual rate of 6.8 percent during the past five years; and

12 **WHEREAS** the Alaska State Legislature believes it is prudent to plan for times of
13 lower revenue;

14 **BE IT RESOLVED** by the House of Representatives that a House Special Committee
15 on Fiscal Policy is established to examine the state's current and future fiscal situation and
16 make recommendations to ensure a sound fiscal future; and be it

1 **FURTHER RESOLVED** that the speaker of the House of Representatives shall
2 determine the number of representatives to be members of the committee and shall appoint
3 the members and designate a member to chair the committee; and be it

4 **FURTHER RESOLVED** that the House Special Committee on Fiscal Policy may
5 meet during and between sessions of the Twenty-Seventh Alaska State Legislature and is to
6 terminate on the convening of the First Session of the Twenty-Eighth Alaska State
7 Legislature.