

**HOUSE BILL NO. 353**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVES GUTTENBERG, Petersen**

**Introduced: 2/22/12**

**Referred: Education, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act authorizing the president of the University of Alaska to enter into partnership**  
2 **agreements with private industry."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 14.40.210(a) is amended to read:

5 (a) The president of the University of Alaska may

6 (1) give general direction to the work of the University of Alaska in all  
7 its departments subject to the approval of the Board of Regents;

8 (2) appoint the deans, heads of departments, professors, assistants,  
9 instructors, tutors, and other officers of the University of Alaska to the positions  
10 established by the Board of Regents;

11 (3) establish procedures for receipt, expenditure, and fiscal year  
12 reporting of university receipts;

13 (4) approve a contract between the University of Alaska and an  
14 employee that authorizes the employee to conduct research or other development of

1 intellectual property and to develop, operate, or own a business related to or resulting  
2 from the research conducted during the employment; a business described under this  
3 paragraph may be jointly owned by the employee and the University of Alaska;

4 **(5) enter into partnership agreements with corporations lawfully**  
5 **doing business in the state for the purpose of marketing and distributing**  
6 **technology developed by or through the University of Alaska; a partnership**  
7 **agreement entered into under this paragraph must provide for adequate**  
8 **protections of private financial information, intellectual property, and other**  
9 **matters necessary to the security of confidential information relevant to the**  
10 **agreement.**