

**HOUSE BILL NO. 308**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES MILLER, Guttenberg, Gara, Petersen, Tuck, Kawasaki, Kerttula, Holmes

Introduced: 2/1/12

Referred: House Special Committee on Energy, Resources, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act directing a subsidiary of the Alaska Housing Finance Corporation to conduct a  
2 study of a natural gas pipeline from Cook Inlet to Fairbanks."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
5 to read:

6 NATURAL GAS PIPELINE STUDY. The subsidiary corporation of the Alaska  
7 Housing Finance Corporation created under AS 18.56.086 for the purpose of planning,  
8 constructing, and financing in-state natural gas pipeline projects or aiding those projects shall  
9 conduct a study of a natural gas pipeline from the Cook Inlet natural gas reserves to  
10 Fairbanks. In conducting the study, the corporation shall review existing studies and data  
11 regarding a natural gas pipeline from the Cook Inlet natural gas reserves to Fairbanks and  
12 present its findings to the legislature not later than December 31, 2012. The corporation shall  
13 include in its study

14 (1) an analysis of possible routes that use state land and existing state highway

- 1 and railroad rights-of-way to the maximum extent feasible;
- 2 (2) an analysis of the economic feasibility of possible routes;
- 3 (3) a finding as to which route makes natural gas available to residents at the
- 4 lowest possible cost;
- 5 (4) a finding as to which route will accommodate connecting lines to deliver
- 6 natural gas to the greatest number of industrial, residential, and utility customers along the
- 7 route and to other regions of the state at commercially feasible rates.
- 8 \* **Sec. 2.** Section 1 of this Act is repealed January 1, 2013.