

AMENDMENT # 2

OFFERED IN THE SENATE
TO: SCS CSHB 276(FIN)

BY SENATOR COGHILL, DYSON,
GIESSEL and HUGGINS

1 Page 1, lines 3 - 4:

2 Delete "north of 68 degrees North latitude"

3 Insert "in the state"

4

5 Page 14, line 21:

6 Delete "north of 68 degrees North latitude"

7 Insert "in the state"

8

9 Page 14, following line 25:

10 Insert new bill sections to read:

11 "* Sec. 11. The uncodified law of the State of Alaska is amended by adding a new section to
12 read:

13 TRANSITIONAL PROVISIONS. The Department of Revenue shall adopt regulations
14 to determine, as applicable to a partial year, the reduction in production tax value provided
15 under sec. 10 of this Act.

16 * Sec. 12. Section 10 of this Act takes effect immediately under AS 01.10.070(c)."

17

18 Renumber the following bill section accordingly.

19

20 Page 14, line 26:

21 Delete "This"

22 Insert "Except as provided in sec. 12 of this Act, this"