

AMENDMENT #1

OFFERED IN THE HOUSE
TO: CSHB 160(FIN)

BY REPRESENTATIVE HERRON
*THOMAS
Costello*

1 Page 3, following line 18:

2 Insert new bill sections to read:

3 **** Sec. 7.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 **ADDITIONAL PAYMENTS.** Notwithstanding AS 44.33.125(a), as amended by sec.
6 2 of this Act, if a qualified trade association satisfies its obligation to pay 50 percent of the
7 state money used for costs of the marketing campaign described in a tourism marketing
8 contract entered into under AS 44.33.125(a), as amended by sec. 2 of this Act, if the 50
9 percent is equal to or greater than \$3,000,000, and if the qualified trade association offers to
10 amend the contract for a larger amount and to pay an amount in addition to the 50 percent it
11 has already paid, the state may amend the contract to increase the amount of the contract by
12 an amount that is equal to four times the additional amount offered by the qualified trade
13 association. If the contract is amended under this section, the state shall pay three times the
14 additional amount paid by the qualified trade association, except that the additional amount
15 paid by the qualified trade association may not exceed \$1,500,000, and the amount by which
16 the contract is amended under this section may not exceed \$6,000,000. However, even with
17 the additional payment by the state under this section, the state money used for the contract
18 may not exceed \$12,000,000. The provisions of this section may be used only one time. In
19 this section, "qualified trade association" has the meaning given in AS 44.33.125(j).

20 *** Sec. 8.** Section 7 of this Act is repealed July 1, 2012."

21

22 Renumber the following bill section accordingly.