



AMENDMENT #3

Representative Gardner

OFFERED IN THE HOUSE
TO: CSHB 110(FIN)

1 Page 18, following line 16:

2 Insert new bill sections to read:

3 **"* Sec. 24.** AS 43.55.030(a) is amended to read:

4 (a) A producer that produces oil or gas from a lease or property in the state
5 during a calendar year, whether or not any tax payment is due under AS 43.55.020(a)
6 for that oil or gas, shall file with the department on March 31 of the following year a
7 statement, under oath, in a form prescribed by the department, giving, with other
8 information required by the department under a regulation adopted by the
9 department, the following:

10 (1) a description of each lease or property from which oil or gas was
11 produced, by name, legal description, lease number, or accounting codes assigned by
12 the department;

13 (2) the names of the producer and, if different, the person paying the
14 tax, if any;

15 (3) the gross amount of oil and the gross amount of gas produced from
16 each lease or property, and the percentage of the gross amount of oil and gas owned by
17 the producer;

18 (4) the gross value at the point of production of the oil and of the gas
19 produced from each lease or property owned by the producer and the costs of
20 transportation of the oil and gas;

21 (5) the name of the first purchaser and the price received for the oil and
22 for the gas, unless relieved from this requirement in whole or in part by the
23 department;

1 (6) the producer's qualified capital expenditures, as defined in
2 AS 43.55.023, other lease expenditures under AS 43.55.165, and adjustments or other
3 payments or credits under AS 43.55.170;

4 (7) the production tax values of the oil and gas under AS 43.55.160;

5 (8) any claims for tax credits to be applied; [AND]

6 (9) calculations showing the amounts, if any, that were or are due
7 under AS 43.55.020(a) and interest on any underpayment or overpayment; **and**

8 **(10) for each expenditure that is the basis for a credit claimed**
9 **under AS 43.55.023 or 43.55.025, a description of the expenditure, a detailed**
10 **description of the purpose of the expenditure, and a description of the lease or**
11 **property for which the expenditure was incurred; notwithstanding**
12 **AS 43.05.230(a), information submitted under this paragraph may be disclosed to**
13 **the public and shall be disclosed to the legislature in a report submitted within 10**
14 **days after the convening of the next regular legislative session following the date**
15 **a statement is filed under this section.**

16 * Sec. 25. AS 43.55.030(e) is amended to read:

17 (e) An explorer or producer that incurs a lease expenditure under
18 AS 43.55.165 or receives a payment or credit under AS 43.55.170 during a calendar
19 year but does not produce oil or gas from a lease or property in the state during the
20 calendar year shall file with the department on March 31 of the following year a
21 statement, under oath, in a form prescribed by the department, giving, with other
22 information required **by the department under a regulation adopted by the**
23 **department**, the following:

24 (1) the producer's qualified capital expenditures, as defined in
25 AS 43.55.023, other lease expenditures under AS 43.55.165, and adjustments or other
26 payments or credits under AS 43.55.170; [AND]

27 (2) if the explorer or producer receives a payment or credit under
28 AS 43.55.170, calculations showing whether the explorer or producer is liable for a
29 tax under AS 43.55.160(d) or 43.55.170(b) and, if so, the amount; **and**

30 **(3) for each expenditure that is the basis for a credit claimed under**
31 **this chapter, a description of the expenditure, a detailed description of the**

1 **purpose of the expenditure, and a description of the lease or property for which**
2 **the expenditure was incurred; notwithstanding AS 43.05.230(a), information**
3 **submitted under this paragraph may be disclosed to the public and shall be**
4 **disclosed to the legislature in a report submitted within 10 days after the**
5 **convening of the next regular legislative session following the date a statement is**
6 **filed under this section.**"

7
8 Renumber the following bill sections accordingly.

9
10 Page 20, line 6:

11 Delete "Sections 10 - 12, 14, 16, and 28"

12 Insert "Sections 10 - 12, 14, 16, and 30"

13
14 Page 20, line 19:

15 Delete "Sections 10 - 12, 14, 16, 22, 23, and 28"

16 Insert "Sections 10 - 12, 14, 16, 22, 23, and 30"

17
18 Page 20, line 21:

19 Delete "Section 24"

20 Insert "Section 26"

21
22 Page 20, line 22:

23 Delete "Sections 6 - 8 and 29(b)"

24 Insert "Sections 6 - 8 and 31(b)"

25
26 Page 20, line 23:

27 Delete "Sections 15, 17, and 29(c)"

28 Insert "Sections 15, 17, and 31(c)"

29
30 Page 20, line 24:

31 Delete "Sections 10 - 12, 14, 16, 22, 23, 28, 29(a), and 31"

1 Insert "Sections 10 - 12, 14, 16, 22, 23, 30, 31(a), and 33"

2

3 Page 20, line 26:

4 Delete "secs. 32 - 35"

5 Insert "secs. 34 - 37"