

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 264
 (S) Publish Date: 3/17/10

Identifier (file name): SB264-CED-BSS-3-15-10 Dept. Affected: DCCED
 Title Commercial Fishing and Agriculture Bank RDU Banking and Securities
 Component Banking and Securities
 Sponsor Senator Coghill
 Requester Senate Labor and Commerce Component Number 2808

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES								
Personal Services								
Travel	10.6		10.6	10.6	10.6	10.6	10.6	10.6
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	10.6	0.0	10.6	10.6	10.6	10.6	10.6	10.6

CAPITAL EXPENDITURES								
-----------------------------	--	--	--	--	--	--	--	--

CHANGE IN REVENUES ()								
-------------------------------	--	--	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Receipts Svs (1156)	10.6		10.6	10.6	10.6	10.6	10.6	10.6
TOTAL	10.6	0.0	10.6	10.6	10.6	10.6	10.6	10.6

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

This bill changes the requirements of board membership of the Commercial Fishing and Agriculture Bank (CFAB) and requires the Department of Commerce, Community and Economic Development to perform examinations of CFAB at a minimum of every three years, however examinations could take place more frequently at the discretion of the department.

Assuming a standard 2 week examination, costs incurred are travel costs for Juneau based examiners to travel to Anchorage. Estimated airfare, hotel, car rental, and per diem for 3 examiners for a two week period: \$10,600. CFAB would be required to reimburse for the exam but spending authorization would still be required up front.

Prepared by: Lorie Hovanec, Director
 Division Banking and Securities
 Approved by: Emil Notti, Commissioner
Commerce, Community and Economic Development

Phone 269-8140
 Date/Time 3/15/10 12:00 AM
 Date 3/15/2010