

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 4
 Bill Version: HCS CSSB 237(FIN)
 (H) Publish Date: 4/17/10

Identifier (file name): H CS CS SB237(FIN)-EED-ESS-4-17-10 Section 4 Dept. Affected: Education & Early Developm
 Title: "An act amending the percentages required to be paid by RDU: School Debt Reimbursement
a municipal school district receiving a school construction... Component: School Debt Reimbursement
 Sponsor: Senate Education Committee
 Requester: House Finance Component Number: 153

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims		0.0	0.0	3,700.0	3,700.0	3,700.0	3,700.0
Miscellaneous							
TOTAL OPERATING		0.0	0.0	0.0	3,700.0	3,700.0	3,700.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts		0.0	0.0	3,700.0	3,700.0	3,700.0	3,700.0
TOTAL		0.0	0.0	0.0	3,700.0	3,700.0	3,700.0

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

Section 4 of SB237 removes the sunset date for debt reimbursement program for both 70% and 60% reimbursement.

Anticipated increases as a result of the extension of the debt program are based on increases averaged over the prior three fiscal years. FY08-09 increased by \$2,000,000; FY 09-10 increased by \$3,000,000; and FY10-11 increased by \$6,000,000. The average of the 3 year increases are $\$11,000,000 \div 3 = \$3,666,666$. 70% of school debt payments, made by a municipality, will be reimbursed by the state if they meet state approved space guidelines. 60% of school debt payments will be reimbursed by the state if the municipality exceeds state approved space guidelines.

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Commissioner

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 Date/Time: 4/17/10 5:20 PM
 Date: 4/17/2010