

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: HCS CSSB 237(FIN)
 (H) Publish Date: 4/17/10

Identifier (file name): H CS CSSB237(FIN)-EED-ESS-4-17-10 Section 3 Dept. Affected: Education & Early Develop
 Title: "An act amending the percentages required to be paid by RDU: Education Support Services
a municipal school district receiving a school construction..." Component: School Finance & Facilities
 Sponsor: Senate Education Committee
 Requester: House Finance Component Number: 2737

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING								

CAPITAL EXPENDITURES				37,960.6	37,960.6	37,960.6	37,960.6
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF				37,960.6	37,960.6	37,960.6	37,960.6
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts		0.0	0.0	0.0	0.0	0.0	0.0
TOTAL		0.0	0.0	0.0	37,960.6	37,960.6	37,960.6

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

Section three of SB 237 establish a program to fund rural school construction by establishing an account in the General Fund to receive annual appropriations based on a formula defined in the legislation. The amount was determined by dividing the annual debt service amount, (FY2011-\$106,258,500) by the percentage of non-REAA schools, 68.3%, times a multiplier of 24.4%, equals \$37,960,577.

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 Approved by: Larry LeDoux
Commissioner

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 Date/Time: 4/17/10 7:05 PM
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