

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: SB 224
 (S) Publish Date: 1/19/10

Identifier (file name): An Act establishing the governor's performance Dept. Affected: Education
 Title scholarship program and relating to the program; establishing the RDU ACPE
 Sponsor Rules Component Program Administration and
 Requester Governor Component Number 2738
Operations

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual	275.0							
Supplies								
Equipment								
Land & Structures								
Grants & Claims			8,221,935.0	14,389,278.0	18,502,029.0	20,556,621.0	20,556,621.0	
Miscellaneous								
TOTAL OPERATING	275.0	0.0	8,221,935.0	14,389,278.0	18,502,029.0	20,556,621.0	20,556,621.0	

CAPITAL EXPENDITURES							
-----------------------------	--	--	--	--	--	--	--

CHANGE IN REVENUES ()							
-------------------------------	--	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	275.0		8,221,935.0	14,389,278.0	18,502,029.0	20,556,621.0	20,556,621.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	275.0	0.0	8,221,935.0	14,389,278.0	18,502,029.0	20,556,621.0	20,556,621.0

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

The contractual funds noted above represent the cost of implementation and year one support for scholarship management software.

Analysis of Governor's Performance Scholarship (GPS) utilization rates and related costs follow on page two.

Prepared by: Diane Barrans, Executive Director
 Division Alaska Commission on Postsecondary Education
 Approved by: Diane Barrans, Executive Director
Alaska Commission on Postsecondary Education

Phone 465-6740
 Date/Time 1/8/10 12:00 AM
 Date 1/8/2010

ANALYSIS CONTINUATION

Assumptions:

- 1) Baseline count of high school graduates (8,008) based on 2009 data.
- 2) Referenced utilization rate of 28.78 for similarly structured program in WY. While Alaska has lower college-going rates historically than WY, in recent years we have had a higher percentage of students who do continue on to attend in Alaska.
- 3) Maximum GPS award at highest performance level is based upon the University of Alaska tuition for the 2010-11 school year (\$4,755).
- 4) Per student GPS amount is an average of all award levels.
- 4) Scholar attrition rate is 25% per year based upon UA five-year graduation rate data.

Participation numbers are assumed to be:

Year 1 = 2,305
Year 2 = 4,034
Year 3 = 5,187
Year 4 = 5,763