

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: CSSB 174(FIN)
 (S) Publish Date: 4/12/10

Identifier (file name): _____ Dept. Affected: University
 Title An Act relating to scholarships . . . RDU Statewide Programs and Services
 Component Statewide Services
 Sponsor Senate Finance Committee
 Requester Senate Finance Committee Component Number 730

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims		7,732.2	7,732.2	5,537.8	6,468.8	7,369.6	8,202.4	9,256.7
Miscellaneous								
TOTAL OPERATING		7,732.2	7,732.2	5,537.8	6,468.8	7,369.6	8,202.4	9,256.7

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF		7,732.2	7,732.2	5,537.8	6,468.8	7,369.6	8,202.4	9,256.7
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL		7,732.2	7,732.2	5,537.8	6,468.8	7,369.6	8,202.4	9,256.7

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time	0.0	0.00	0	0	0	0	0	0
Part-time	0.0	0	0	0	0	0	0	0
Temporary	0.0	0	0	0	0	0	0	0

ANALYSIS: *(Attach a separate page if necessary)*

This bill creates Alaska scholars program based on the existing University of Alaska scholars program, increases the annual awards to students, and increases the number of students eligible for the program. The appropriations listed would be in addition to the existing \$3,800.0 funded by the University of Alaska from the Land Grant Trust Fund and currently budgeted within the university's budget. Key assumptions: Tuition rates for FY11 and FY12 as approved by the Board of Regents; tuition rates for FY13-FY14 increasing by 10% each year and FY15-FY16 by 5% each year. Student numbers assume 3% annual growth in the number of students accepting the award, and that 60% of current recipients are in the top 5% of their class and 40% are in the next 5% of their class, and assume the number of new freshman in the third 5% of the class who accept the award will be half the number of the top 10%. As is the case with the current program, all four years of award are reserved in the year of award.

Prepared by: _____ Phone _____
 Division _____ Date/Time _____
 Approved by: Wendy Redman Date 4/10/2010