

# FISCAL NOTE

**STATE OF ALASKA**  
**2010 LEGISLATIVE SESSION**

Fiscal Note Number: 2  
 Bill Version: CSSB 174(FIN)  
 (S) Publish Date: 4/12/10

Identifier (file name): SB174CS-EED-ACPE-04-12-10 Dept. Affected: Education  
 Title An Act relating to the Alaska scholars program administered by the RDU ACPE  
Board of Regents of the University of Alaska... Component Program Administration and  
 Sponsor Senator Menard Operations  
 Requester (S)FIN Component Number                     

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	Appropriation Required	Information					
	FY2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims	11,700.1	11,700.1	13,100.0	14,024.0	15,001.0	16,050.0	17,223.0
Miscellaneous	0.0		0.0	0.0	0.0	0.0	0.0
<b>TOTAL OPERATING</b>	<b>11,700.1</b>	<b>11,700.1</b>	<b>13,100.0</b>	<b>14,024.0</b>	<b>15,001.0</b>	<b>16,050.0</b>	<b>17,223.0</b>

<b>CAPITAL EXPENDITURES</b>							
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<b>CHANGE IN REVENUES ( )</b>							
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	11,700.1	11,700.1	13,100.0	14,024.0	15,001.0	16,050.0	17,223.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
<b>TOTAL</b>	<b>11,700.1</b>	<b>11,700.1</b>	<b>13,100.0</b>	<b>14,024.0</b>	<b>15,001.0</b>	<b>16,050.0</b>	<b>17,223.0</b>

Estimate of any current year (FY2010) cost: 0.0

**POSITIONS**

Full-time							
Part-time							
Temporary							

**ANALYSIS:** (Attach a separate page if necessary)

This bill amends the existing AlaskAdvantage Education Grant program by 1) proposing a minimum of \$10 million in grants be distributed annually, 2) providing that the grants may be used at career and technical school programs approved and published by the Department of Labor and Workforce development, and 3) increasing the monetary range of annual grant awards to between \$1,000 and \$5,000 per recipient. The bill also modifies Alaska's participation in the Western Interstate Commission on Higher Education's (WICHE) Professional Student Exchange Program (PSEP) by setting an annual minimum number of supported Alaska participants in the pharmacy, dentistry, and optometry fields of study.

Prepared by: Diane Barrans, Executive Director  
 Division Alaska Commission on Postsecondary Education  
 Approved by: Diane Barrans, Executive Director  
Alaska Commission on Postsecondary Education

Phone 465-6740  
 Date/Time 4/12/10 8:30 AM  
 Date 4/12/2010

**FISCAL NOTE # 2**

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**BILL NO.** CSSB 174(FIN)

**ANALYSIS CONTINUATION**

Notwithstanding the proposed funding level contained in the bill, this fiscal note was prepared based on the historical pool of eligible AlaskAdvantage Education Grant applicants and using the last four-year average in the growth in that pool (7%) as a growth factor. Over the past four years there has been an average of 4,934 grant-eligible applicants. Using an average grant amount of \$2,500, the costs in year one is estimated to be \$12.3 million. ACPE has \$620,000 remaining in GF appropriated in the FY09 capital budget for funding grants in FY11

There are no costs anticipated relative to the changes to the PSEP.