

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 150
 (S) Publish Date: 3/30/09

Identifier (file name): SB150-UA-03-25-09 Dept. Affected: University of Alaska
 Title An act establishing an emerging energy technology fund RDU University of Alaska Fairbanks
 Component Fairbanks Campus
 Sponsor Senator McGuire
 Requester Energy Committee Component Number 741

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

| | Appropriation Required | Information | | | | | | |
|-------------------------------|---------------------------|-------------|------------|------------|------------|------------|------------|------------|
| | | FY 2010 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | FY 2014 | FY 2015 |
| OPERATING EXPENDITURES | | | | | | | | |
| Personal Services | | | | | | | | |
| Travel | | | | | | | | |
| Contractual | | | | | | | | |
| Supplies | | | | | | | | |
| Equipment | | | | | | | | |
| Land & Structures | | | | | | | | |
| Grants & Claims | | | | | | | | |
| Miscellaneous | | | | | | | | |
| TOTAL OPERATING | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

| | | | | | | | | |
|-----------------------------|--|--|--|--|--|--|--|--|
| CAPITAL EXPENDITURES | | | | | | | | |
|-----------------------------|--|--|--|--|--|--|--|--|

| | | | | | | | | |
|-------------------------------|--|--|--|--|--|--|--|--|
| CHANGE IN REVENUES () | | | | | | | | |
|-------------------------------|--|--|--|--|--|--|--|--|

FUND SOURCE (Thousands of Dollars)

| | | | | | | | | |
|----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1002 Federal Receipts | | | | | | | | |
| 1003 GF Match | | | | | | | | |
| 1004 GF | | | | | | | | |
| 1005 GF/Program Receipts | | | | | | | | |
| 1037 GF/Mental Health | | | | | | | | |
| Other Interagency Receipts | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| TOTAL | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimate of any current year (FY2009) cost: 0.0

POSITIONS

| | | | | | | | | |
|-----------|------------|--|--|--|--|--|--|--|
| Full-time | 0.0 | | | | | | | |
| Part-time | | | | | | | | |
| Temporary | | | | | | | | |

ANALYSIS: (Attach a separate page if necessary)

The UA Alaska Center for Energy and Power (ACEP) will administer grant funds appropriated in to the "emerging energy technology fund." ACEP would provide services for an administrative fee similar to that used by the Denali Commission, 5%. Thus there would be no additional fiscal impact beyond what is appropriate into the fund. This would be a service fee charged on the amount of funding used on a project by project basis. At this time there is not an established amount to be appropriated for the fund. If there were \$5 million in projects funded in a given year the service fee would total \$250,000.

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ANALYSIS CONTINUATION

The UA Alaska Center for Energy and Power will administer grant funds appropriated in to the "emerging energy technology fund." This will entail:

- Selecting and calling an advisory group to;
 - establish priorities and criteria which are consistent with the statute.
 - evaluating and prioritizing grant proposals
 - awarding grants
 - evaluating results of projects completed.

Fiscal administration, accounting, and reporting on project status and overall accomplishment of the funds invested;

- distribute funds to successful grant proposals
- provide regular report to various constituents on project status
- account for and report on funds balance
- provide annual report on results achieved.

ACEP would provide these services for an administrative fee similar to that used by the Denali Commission, 5%. Thus there would be no additional fiscal impact beyond what is appropriate into the fund. This would be a service fee charged on the amount of funding used on project by project basis. At this time there is not an established amount to be appropriated for the fund. If there were \$5 million in projects funded in a given year the service fee would total \$250,000.