

# FISCAL NOTE

**STATE OF ALASKA**  
**2009 LEGISLATIVE SESSION**

Fiscal Note Number: 5  
 Bill Version: CSSB 105(EDC)  
 (S) Publish Date: 4/6/09

Identifier (file name): SB105-EED-ACPE-03-27-09 Dept. Affected: Education  
 Title An Acct relating to continuing the secondary public education RDU ACPE  
of a homeless student, relating to the purpose of certain Component Program Administration and  
 Sponsor Senator Davis Operations  
 Requester (S)EDC Component Number 2738

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>CAPITAL EXPENDITURES</b>								
<b>CHANGE IN REVENUES ( )</b>								

**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2009) cost: \_\_\_\_\_

**POSITIONS**

Full-time								
Part-time								
Temporary								

**ANALYSIS:** *(Attach a separate page if necessary)*  
 Sections 3 and 4 of the bill amend the Alaska Student Loan statutes creating special loan terms and conditions for otherwise eligible borrowers, providing for a lower annual loan limit than would otherwise be available and provides for the loan to be interest-free to the borrower under certain conditions. The commission no longer makes loans under this section of law, and it is unclear whether the intent of the bill is to create a separate loan program for this special population that is in addition to the other loans available to them, or if this is to be an alternative to other borrowing. Currently, the commission administers newly originated state education loans (those not carrying a federal guarantee) pursuant to AS 14.43.170--AS 14.43.175. At the time of drafting of this note, the anticipated population of program participants is not known, so related cost estimates could not be determined.

Prepared by: Diane Barrans, Executive Director Phone 465-6740  
 Division Alaska Commission on Postsecondary Education Date/Time 3/27/09 9:00 AM  
 Approved by: Diane Barrans, Executive Director Date 3/27/2009  
Alaska Commission on Postsecondary Education

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**ANALYSIS CONTINUATION**

In the event the intent of the sponsor is to allow an institution to require the individual to apply for a *federally guaranteed and subsidized education loan under the Federal Family Education Loan Program*, it may be assumed the individual could do so with minimal costs to the state.