

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 84
 (S) Publish Date: 1/26/09

Identifier (file name): 0043-CED-AIDEA-12-12-08 Dept. Affected: DCCED
 Title AIDEA bonding limitations and confidentiality of records RDU AIDEA (125)
 Sponsor Request of the Governor Component AIDEA Operations
 Requester _____ Component Number 1234

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

| | Appropriation Required | Information | | | | | | |
|-------------------------------|---------------------------|-------------|------------|------------|------------|------------|------------|------------|
| | | FY 2010 | FY 2010 | FY 2011 | FY 2012 | FY 2013 | FY 2014 | FY 2015 |
| OPERATING EXPENDITURES | | | | | | | | |
| Personal Services | | | | | | | | |
| Travel | | | | | | | | |
| Contractual | | | | | | | | |
| Supplies | | | | | | | | |
| Equipment | | | | | | | | |
| Land & Structures | | | | | | | | |
| Grants & Claims | | | | | | | | |
| Miscellaneous | | | | | | | | |
| TOTAL OPERATING | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

| | | | | | | | | |
|-----------------------------|--|--|--|--|--|--|--|--|
| CAPITAL EXPENDITURES | | | | | | | | |
|-----------------------------|--|--|--|--|--|--|--|--|

| | | | | | | | | |
|-------------------------------|--|--|--|--|--|--|--|--|
| CHANGE IN REVENUES () | | | | | | | | |
|-------------------------------|--|--|--|--|--|--|--|--|

FUND SOURCE (Thousands of Dollars)

| | | | | | | | | |
|----------------------------|--|------------|------------|------------|------------|------------|------------|------------|
| 1002 Federal Receipts | | | | | | | | |
| 1003 GF Match | | | | | | | | |
| 1004 GF | | | | | | | | |
| 1005 GF/Program Receipts | | | | | | | | |
| 1037 GF/Mental Health | | | | | | | | |
| Other Interagency Receipts | | | | | | | | |
| TOTAL | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimate of any current year (FY2009) cost: _____

POSITIONS

| | | | | | | | | |
|-----------|--|--|--|--|--|--|--|--|
| Full-time | | | | | | | | |
| Part-time | | | | | | | | |
| Temporary | | | | | | | | |

ANALYSIS: (Attach a separate page if necessary)

This bill excludes refunding and conduit bonds from AIDEA's \$400 million 12-month bonding limitation; removes, rather than extends the previous statutory sunset date, the legislative approval requirement for bonds issued including the refunding of development finance projects; this bill does not change the requirement of legislative approval for bonds in excess of \$10 million for development finance projects; clarifies that AIDEA may finance certain costs and expenses associated with refunding bonds of development finance projects with the refunding bond proceeds; amends AIDEA's confidentiality statute to clarify the confidentiality of certain records and the processes for determining confidentiality.

This bill has no operational fiscal impact on AIDEA.

Prepared by: Sara Fisher-Goad, Deputy Director - Operation
 Division Alaska Development and Export Authority
 Approved by: Emil R. Notti, Commissioner
Commerce, Community, and Economic Development

Phone 907-771-3012
 Date/Time 12-12-08 3:00pm
 Date 12/12/2008