

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 38
 (S) Publish Date: 4/6/09

Identifier (file name): SB38-CED-INS-03-27-09 Dept. Affected: DCCED
 Title: Pharmacy Benefits Managers; Managed Care RDU: Insurance (116)
 Component: Insurance
 Sponsor: Senator Elton, French
 Requester: Senate Health and Social Services Committee Component Number: 354

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

SB 38 provides for regulation of pharmacy benefit managers by the Division of Insurance. It updates the terminology to be consistent throughout Title 21 with the use of "health care insurer". It also proposes to require registration of pharmacy benefit managers as third-party administrators, details the functions that can be performed, describes prohibited practices, requires disclosures and regulates medication reimbursement rates. These changes should have no fiscal impact to the Division of Insurance.

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Commerce, Community, and Economic Development

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