

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 426
 (H) Publish Date: 4/13/10

Identifier (file name): HB426-REV-TRS-04-13-10 Dept. Affecter: Revenue
 Title: Crime Lab RDU: Taxation and Treasury
 Component: Treasury
 Sponsor: House Finance Committee
 Requester: House Finance Committee Component Number: 121

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES							
Personal Services							
Travel	15.0						
Contractual	735.0						
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
debt service	1,600.0		5,600.0	5,600.0	5,600.0	5,600.0	5,600.0
TOTAL OPERATING	2,350.0	0.0	5,600.0	5,600.0	5,600.0	5,600.0	5,600.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	1,600.0		5,600.0	5,600.0	5,600.0	5,600.0	5,600.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Certificate Proceeds	750.0						
TOTAL	2,350.0	0.0	5,600.0	5,600.0	5,600.0	5,600.0	5,600.0

Estimate of any current year (FY2010) cost: 0.0

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

The bill authorizes the Issuance of \$75,750,000 in Certificates of Participation (COPs) to fund a portion of the construction of a crime lab for the Department of Public Safety. The legislation provides flexibility to begin spending on construction as soon as the bill from the general fund and reimbursing from COP money. This flexibility is needed to ensure the construction season is utilized.

Assuming an interest rate of 4.2% and a 20 year term annual payments are \$5.6 million. An initial interest payment would be made in Fy 2011.

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