

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SE

Fiscal Note Number: 1
 Bill Version: HB 310
 (H) Publish Date: 2/17/10

Identifier (file name): HB310-EED-ESS-01-29-10 Dept. Affecter: Education & Early Development
 Title: "An act extending the deadline for authorizing school construction debt reimbursed by the state" RDU: School Debt Reimbursement
 Sponsor: House Education Committee Component: School Debt Reimbursement
 Requester: House Education Committee Component Number: 153

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims		0.0	0.0	0.0	3,700.0	3,700.0	3,700.0	3,700.0
Miscellaneous								
TOTAL OPERATING		0.0	0.0	0.0	3,700.0	3,700.0	3,700.0	3,700.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts		0.0	0.0	0.0	3,700.0	3,700.0	3,700.0	3,700.0
TOTAL		0.0	0.0	0.0	3,700.0	3,700.0	3,700.0	3,700.0

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

This bill is for projects approved and authorized by voters on or after November 1, 2006 but before November 30, 2013. This bill extends the current deadline to November 30, 2013 for authorizing debt reimbursements by the state. The first year of fiscal impact of this bill will be in FY2013.

Anticipated increases are based on increases averaged over the prior three fiscal years. FY08-09 increased by \$2,000,000; FY 09-10 increased by \$3,000,000; and FY10-11 increased by \$6,000,000. The average of the 3 year increases are $\$11,000,000 \div 3 = \$3,666,666$.

70% of school debt payments, made by a municipality, will be reimbursed by the state if they meet state approved space guidelines. 60% of school debt payments will be reimbursed by the state if the municipality exceeds state

Prepared by: Eddy Jeans Phone 465-8679
 Division: School Finance Date/Time 1/29/10 12:00 AM
 Approved by: Larry LeDoux, Commissioner Date 1/29/2010