

FISCAL NOTE

STATE OF ALASKA
2010 LEGISLATIVE SESSION

Fiscal Note Number: 6
 Bill Version: CSHB 297(EDC)
 (H) Publish Date: 3/15/10

Identifier (file name): CSHB297(EDC)-EED-ACPE-03-15-10 Dept. Affected: Education
 Title: An Act establishing the governor's performance scholarship program and relating to the program; establishing the... RDU: ACPE
 Sponsor: Rules Component: Program Administration and Operations
 Requester: (H)FIN Component Number: 2738

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2011	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual	275.0						
Supplies							
Equipment							
Land & Structures							
Grants & Claims			14,480.0	25,623.4	33,252.8	37,169.6	37,169.6
Miscellaneous							
TOTAL OPERATING	275.0	0.0	14,480.0	25,623.4	33,252.8	37,169.6	37,169.6
CAPITAL EXPENDITURES							
CHANGE IN REVENUES ()							

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	275.0		14,480.0	25,623.4	33,252.8	37,169.6	37,169.6
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	275.0	0.0	14,480.0	25,623.4	33,252.8	37,169.6	37,169.6

Estimate of any current year (FY2010) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

The contractual funds noted above represent the cost of implementation and year one support for scholarship management software.

Assumptions:

- 1) Baseline count of high school graduates (8,008) based on 2009 data.
- 2) Referenced utilization rate of 28.8% for similarly structured program in WY. While Alaska has lower college-going rates historically than WY, in recent years we have had a higher percentage of students who do continue on attend in Alaska.
- 3) Maximum GPS award at highest performance level is based upon the University of Alaska tuition for the 2010-11 school year (\$4,755).

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