

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 196(ENE)
 (H) Publish Date: 4/1/09

Identifier (file name): HB196-CED-INV-03-26-09 Dept. Affected: DCCED
 Title An act relating to the alternative energy revolving loan fund; and providing for an effective date. RDU Investments
 Sponsor House Special Committee on Energy Component Investments
 Requester House Special Committee on Energy Component Number 383

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES								
CHANGE IN REVENUES ()								

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (Specify Type--Do not abbreviate)							0.0	
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: 0.0

POSITIONS

Full-time	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This bill proposes several changes to the Alternative Energy Revolving Loan Fund.

This fund was created in 1978 and was active until FY87 when the Legislature removed funding. In 1990, the Legislature inserted language into the statute that required all cash remaining in the fund at the end of each fiscal year be transferred to the General Fund.

The changes included in this bill would allow the program to receive funding and retain repayments, as well as other earnings generated by the fund. The bill also adds collateral requirements, amends the interest rate to be charged on loans made under the program, and amends the types of systems that qualify to include high efficiency wood pellet stoves.

(Continued below.)

Prepared by: Greg Winegar Phone 465-2510
 Division Division of Investments, Dept of Commerce, Community, & Econ. Dev. Date/Time 3/26/09 -4:00pm
 Approved by: Emil Notti, Commissioner Date 3/26/2009
Department of Commerce, Community and Economic Development

FISCAL NOTE #1

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BILL NO. CSHB 196(ENE)

ANALYSIS CONTINUATION

Because this fund would need to be capitalized prior to new loans being made, no additional operating expenditures are requested. If the fund is capitalized and the demand for these loans becomes significant, additional operating expenditures may be requested in the future from the earnings of the loan fund.