

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 5
 Bill Version: CSHB 161(FIN)
 (H) Publish Date: 4/7/09

Identifier (file name): CSHB161(FIN)-DOR-AHFC-04-06-09 Dept. Affected: Revenue
 Title: CERTIFICATES OF PARTICIPATION FOR SUPPORT RDU: Alaska Housing Finance Corp.
 Sponsor: Representative Munoz Component: Operations
 Requester: _____ Component Number: 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual			(1,235.6)	(1,246.8)	(1,258.0)	(1,269.3)	(1,280.7)	
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous			1,275.6	1,292.1	1,129.1	1,141.2	1,153.7	
TOTAL OPERATING	0.0	0.0	40.0	45.3	(128.9)	(128.1)	(127.0)	

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other-AHFC Receipts			40.0	45.3	(128.9)	(128.1)	(127.0)	
TOTAL	0.0	0.0	40.0	45.3	(128.9)	(128.1)	(127.0)	

Estimate of any current year (FY2009) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

The above estimates are for the purchase of the building that the Alaska Housing Finance Corporation current resides in at 4300 Boniface Parkway in Anchorage, Alaska. The estimate is for a building purchase cost of no more than \$14.5 million, of which approximately \$5 million will be a land exchange with the Tatitlek Corporation and \$9.5 million would be from the sale of twenty-five year bonds.

AHFC expects a savings of purchasing the building compared to continuing to lease of approximately \$15.2 million in net present value cost.

Prepared by: Bryan Butcher, Director, Governmental Relations/Public Affairs Phone 330-8445
 Division: Alaska Housing Finance Corporation Date/Time 4/6/09 12:00 AM
 Approved by: Ginger Blaisdell, Director Date 4/6/2009
Administrative Services Division