

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 64
 (H) Publish Date: 2/11/09

Identifier (file name): HB064-LAW-CIV-1-31-09 Dept. Affected: LAW
 Title An Act relating to gift certificates and gift cards. RDU CIVIL
 Component COMMERCIAL & FAIR BUSINESS
 Sponsor REPRESENTATIVE(s) GATTO, GARDNER, GRUENBERG
 Requester LABOR & COMMERCE Component Number 2717

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES							
Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This bill adds a section to AS 45.45 that imposes restrictions and conditions on the sale of gift cards. A gift card must be redeemable for full face value in perpetuity, and the date of issuance must be identified on the face of the card. The bill also prohibits a seller from imposing dormancy, latency, administrative, service, and other fees that have the effect of reducing the value of the card. There are several exceptions in the bill, including exceptions for cards that are redeemable at more than one vendor. Violations of this law would become violations of the Consumer Protection Act, and enforceable by the attorney general. It is expected that enforcement activities related to this bill would be minimal, and absorbed within existing resources.

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Department of Law

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