

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: CSHB 44(FIN)
 (H) Publish Date: 4/11/09

Identifier (file name): HB44-DOR-AHFC-03-10-09
 Title: Energy Bonds/Investments
 Sponsor: Representative Chenault
 Requester: _____
 Dept. Affected: Revenue
 RDU: Alaska Housing Finance Corp.
 Component: _____
 Component Number: 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING		0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES								
CHANGE IN REVENUES ()								

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

House Bill 44 would allow the Alaska Housing Finance Corporation the authorization to bond for up to \$100 million for energy efficiency and conservation programs. The Corporation does not anticipate needing to utilize this option in FY10.

If the Corporation were to sell bonds at some point in the future, the estimate of costs would be \$750,000 in closing costs on the bonds and annual debt service with 30 year amortization and a 6.5 percent interest rate of \$7.7 million.

Prepared by: Bryan Butcher, Director, Governmental Relations/Public Affairs Phone 330-8445
 Division: Alaska Housing Finance Corporation Date/Time 3/10/09 12:00 AM
 Approved by: _____ Date _____