

**CS FOR SENATE BILL NO. 259(STA)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - SECOND SESSION

**BY THE SENATE STATE AFFAIRS COMMITTEE**

**Offered: 3/18/10**

**Referred: Finance**

**Sponsor(s): SENATE STATE AFFAIRS COMMITTEE**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the powers and duties of the legislative audit division."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** AS 24.20.271 is amended to read:

4 **Sec. 24.20.271. Powers and duties.** The legislative audit division [SHALL]

5 (1) **shall** conduct a performance post-audit of boards and commissions  
6 designated in AS 44.66.010 and of those programs and activities of agencies subject to  
7 termination as determined in the manner set out in AS 44.66.020 and 44.66.030, and  
8 make the audit, together with a written report, available to the legislature not later than  
9 the first day of the regular session of the legislature convening in each year set out  
10 with reference to boards, commissions, or agency programs whose activities are  
11 subject to termination as prescribed in AS 44.66; the division shall notify the  
12 legislature that the audit and report are available;

13 (2) **shall** audit at least once every three years the books and accounts  
14 of all custodians of public funds and all disbursing officers of the state;

15 (3) **shall,** at the direction of the Legislative Budget and Audit

1 Committee, conduct performance post-audits on any agency of state government;

2 (4) **may** cooperate with state agencies by offering advice and  
3 assistance as requested in establishing or improving the accounting systems used by  
4 state agencies;

5 (5) **shall** require the assistance and cooperation of all state officials and  
6 other state employees in the inspection, examination, and audit of state agency books  
7 and accounts;

8 (6) **shall** have access at all times to the books, accounts, reports, or  
9 other records, whether confidential or not, of every state agency;

10 (7) **shall** ascertain, as necessary for audit verification, the amount of  
11 agency funds on deposit in any bank as shown on the books of the bank; no bank may  
12 be held liable for making information required under this paragraph available to the  
13 legislative audit division;

14 (8) **shall** complete studies and prepare reports, memoranda, or other  
15 materials as directed by the Legislative Budget and Audit Committee;

16 (9) **shall** have direct access to any information related to the  
17 management of the University of Alaska and have the same right of access as exists  
18 with respect to every other state agency;

19 (10) **shall** conduct an audit every two years of information found in the  
20 annual reports required under AS 42.05.211 and AS 42.06.220 regarding compliance  
21 by the Regulatory Commission of Alaska with the requirements of AS 42.05.175(a) -  
22 (e) and of the timeline extensions made by the commission under AS 42.05.175(f),  
23 and of other performance measures adopted by the commission;

24 **(11) shall perform an audit of the money received by an**  
25 **organization from or through the state when the performance of the audit is**  
26 **approved by the Legislative Budget and Audit Committee.**