

**HOUSE BILL NO. 239**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-SIXTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES SALMON, Gara**

**Introduced: 4/18/09**

**Referred: House Special Committee on Energy, Resources, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act creating a diesel plant energy efficiency loan and grant fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 **\* Section 1.** AS 42.45 is amended by adding a new section to read:

4 **Sec. 42.45.035. Diesel plant energy efficiency loan and grant fund.** (a) The  
5 diesel plant energy efficiency loan and grant fund is established in the authority. The  
6 fund consists of

7 (1) appropriations made to the fund; and

8 (2) gifts, bequests, contributions from other sources, and federal  
9 money appropriated to the fund.

10 (b) The authority may make loans or grants from the fund to a diesel plant that  
11 serves a municipality or unincorporated community with a population of less than  
12 7,500 for energy efficiency upgrades to the plant.

13 (c) The authority may only consider loan or grant applications under this  
14 section for projects that will achieve a cost savings because of energy efficiency  
15 upgrades in excess of the amount of the loan or grant received within 15 years after

1 the date the loan or grant was made. The authority shall give priority to loan or grant  
2 applicants that propose the shortest amount of time for achieving cost savings because  
3 of energy efficiency upgrades in excess of the amount of the grant or loan received.

4 (d) The authority shall adopt regulations necessary to carry out the provisions  
5 of this section.