

(LIMITED RUN SHOWING ALL ADDITIONAL SPONSORSHIPS)

CS FOR HOUSE BILL NO. 121(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 4/6/09

Referred: Rules

Sponsor(s): REPRESENTATIVES COGHILL, Kawasaki, Gara, Ramras, Kelly, Harris, Foster, Thomas, Lynn

SENATORS Therriault, Dyson, Paskvan

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to and authorizing certain municipalities to provide a property tax
2 credit for an improvement that aids in improving air quality."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 29.45 is amended by adding a new section to read:

5 **Sec. 29.45.048. Air quality improvement tax credit.** A municipality that
6 includes within its boundaries an area that fails to meet federal or state air quality
7 standards for fine particles that are less than or equal to 2.5 micrometers in diameter
8 may, by ordinance, provide for an air quality improvement tax credit to offset a
9 portion of the property taxes due on property that, during the immediately preceding
10 tax year, has been improved in a way that aids in improving the air quality in the
11 municipality. The municipality shall establish eligibility, conditions, and other criteria
12 for the credit in the ordinance adopted under this section.

13 * **Sec. 2.** AS 29.45.048 is repealed on January 1, 2016.