

HOUSE BILL NO. 121

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SIXTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES COGHILL, Kawasaki, Gara, Ramras, Kelly, Harris

Introduced: 2/9/09

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to a municipal property tax credit for an improvement that aids in
2 improving air quality."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 29.45 is amended by adding a new section to read:

5 **Sec. 29.45.048. Air quality improvement tax credit.** A municipality may, by
6 ordinance, provide for an air quality improvement tax credit to offset a portion of the
7 property taxes due on property that, during the immediately preceding tax year, has
8 been improved in a way that aids in improving the air quality in the municipality. The
9 amount of the credit shall be based on a percentage of the verifiable costs of the
10 improvement, and the credit may be granted for more than one year. The ordinance
11 may limit the availability of a credit to some, but not all, types of improvements for
12 which a credit may be granted under this section and to property located in areas that
13 do not meet air quality standards required by federal or state law or regulation.
14 Eligibility, conditions, and other criteria for the credit shall be established in the

1 ordinance adopted under this section.