



new AMENDMENT #1

Gara

OFFERED IN THE HOUSE

TO: HCS CSSB 221(FIN)

1 Page 3, following line 10:

2 Insert a new bill section to read:

3 **** Sec. 3.** AS 14.43.410 is amended by adding a new subsection to read:

4 "(c) The commission shall annually distribute not less than \$3,000,000 or, if
5 available funding from appropriations and other sources is less than that amount, the
6 full amount available in grant awards on behalf of eligible students under
7 AS 14.43.415. Payments shall be made directly to the postsecondary or lending
8 institution if feasible. If available funds are insufficient to fully fund grants to eligible
9 students, the commission shall distribute funds to eligible applicants on a pro rata
10 basis."

11

12 Renumber the following bill sections accordingly.

13

14 Page 7, line 28:

15 Delete "sec. 5"

16 Insert "sec. 6"

17

18 Page 8, line 10:

19 Delete "secs. 1, 2, 5, 7, and 8"

20 Insert "secs. 1, 2, 6, 8, and 9"

21

22 Page 13, line 3:

23 Delete "Section 11"

1 Insert "Section 12"

2

3 Page 13, line 4:

4 Delete "Sections 3, 4, 6, and 8 - 11"

5 Insert "Sections 3 - 5, 7, and 9 - 12"

6

7 Page 13, line 6:

8 Delete "sec. 13"

9 Insert "sec. 14"