



AMENDMENT #1

Pete Petersen

Beth Herttula

Steve Crawford

Cliff Tule

OFFERED IN THE HOUSE
TO: CSHB 280(FIN)

1 Page 1, line 2, following "Alaska;": *(title amendment)*

2 Insert "requiring the Regulatory Commission of Alaska to require a reduction in
3 costs attributable to the application of certain tax credits when determining rates;"

Gara Holmes

5 Page 6, line 31:

6 Delete "a new subsection"

7 Insert "new subsections"

Gardner

Mr. [unclear]

Scissie

9 Page 7, following line 10:

10 Insert a new subsection to read:

[unclear]

11 "(e) In the establishment of rates to be paid by a consumer or customer under
12 this chapter, the commission shall require that the reduction in costs attributable to
13 credits authorized by AS 43.20.046 and AS 43.55.023 be used to reduce a rate
14 determined by the commission. A credit under AS 43.55.023(a) for a qualified capital
15 expenditure incurred in the Cook Inlet sedimentary basin or AS 43.55.023(m) for a
16 Cook Inlet well lease expenditure shall be applied when determining the reduction in
17 costs attributable to the credits, regardless of whether the credits were applied to a tax
18 levied by AS 43.55.011(e) on a producer for oil or gas produced in the Cook Inlet
19 sedimentary basin."

[unclear]
[unclear]